

## FEE CHANGE REQUEST FORM

Date: \_\_\_\_\_ PMS Account Code: \_\_\_\_\_

### Part A – Details of Client

|                       |  |
|-----------------------|--|
| Account Name          |  |
| Product Name          |  |
| Current Fee Structure |  |

### Part B – New Fee Structure

Please tick ☒ in any one of the Fee Structure of your choice



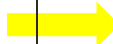
| Investment amount/Fee Type                         | <input type="checkbox"/> Discretionary (Fixed Fees Only <sup>§</sup> )         | <input type="checkbox"/> Discretionary (Fixed and Performance fees <sup>§</sup> )  |
|--|--|--|
| <input type="checkbox"/> > = INR 50 Lcs <INR 5 Crs | <b>Fixed fee</b> at 1.25% Per Annum of the Net Asset Value - Charged Quarterly | <b>Fixed fee</b> at 0.85% Per Annum of the Net Asset Value - Charged Quarterly<br><b>Plus</b><br><b>Performance Fee</b> for (Phase I) & (Phase II) period as per mentioned structure** |
| <input type="checkbox"/> > = INR 5 Crs <INR 25 Crs | <b>Fixed fee</b> at 1.15% Per Annum of the Net Asset Value - Charged Quarterly | <b>Fixed fee</b> at 0.75% Per Annum of the Net Asset Value - Charged Quarterly<br><b>Plus</b><br><b>Performance Fee</b> for (Phase I) & (Phase II) period as per mentioned structure** |
| <input type="checkbox"/> > = INR 25 Crs            | <b>Fixed fee</b> at 1% Per Annum of the Net Asset Value - Charged Quarterly    | <b>Fixed fee</b> at 0.65% Per Annum of the Net Asset Value - Charged Quarterly<br><b>Plus</b><br><b>Performance Fee</b> for (Phase I) & (Phase II) period as per mentioned structure** |

**\*\*Performance Fee (Phase I)** at 10% if the appreciation in the pre-tax NAV (before charging Performance Fee for the relevant Performance Period) is above the Hurdle Rate of Return of 6% per annum (subject to high water mark) (no catch up) - charged Annually

**Performance Fee Phase II** – at 5% (in addition to Phase I) if appreciation in the pre-tax NAV (before charging performance fee) is above the BSE500 TRI rate of return for the relevant performance period (per annum), (subject to high water mark) (no catch up)- charged Annually

<sup>§</sup>Exit load shall be levied in following manner – (i) 2% of AUM withdrawn if investments are withdrawn within 15 months from date of investment and NIL exit load for withdrawals after 15 months of Portfolio inception date.

|  |
|--|
| <b>Part C – Declarations</b>   |
| I / We request you to please change the fee structure of my / our below mentioned account as per the above instructions.   |
| I/We understand that this request can be implemented only once in a year / billing period i.e (March 31 or my/our account activation anniversary date (as the case may be) and will be effective from the next billing cycle starting from April 1 or the account activation anniversary date, as the case may be. |

| Name: First Applicant  | Name: Second Applicant  | Name: Third Applicant  |
|--|---|--|
|  |  |  |

- Notes: -**
- 1) All Signatures should match with the signatures on Account Opening documents.
  - 2) Effective date of the new fee structure will be from T+2 days of receiving the request. Fee as per the old rate will be computed pro rata until T+1 day.
  - 3) Timeline to process your request is T + 4 working days.
  - 4) Please note that the Fee change request cannot be effected on the 1<sup>st</sup> or the last day of the month.
  - 5) Please note the following scenarios in case of change of fee options from Fixed/Hybrid Fee to Performance Fee:
    - If you never selected Performance Fee before or you had been on the Performance Fee option (before your current Fixed/Hybrid Fee option) but no Performance Fee was ever charged to you, High Water Mark (HWM) will be Corpus Investment Value;
    - If you had been on Performance Fee option (before you selected the Fixed/Hybrid Fee) and Performance Fee was charged to you, your HWM will be the NAV at which the last Performance Fee was charged.