



**Marcellus Investment Managers Pvt Ltd**  
**PMS Operating Charges (effective from 01-July-2021) - Excluding Taxes**

S.No.	Description	Equity PMS (CCP/KCP/LCP)	Liquid STP PMS	Remarks
1	Set-up costs (notary+Stamp duties)	Rs. 1,750	Rs. 1,750	One Time - First Invoice
2	Brokerage Cost	10bps + STT + Govt Levies		As transacted - on txn value
3	Custody Charges	3.0 bps PA		Quarterly - on average daily AUM
4	Fund Accounting Charges	3.0 bps PA	3.0 bps PA	Quarterly - on average daily AUM
5	Annual Client CA Certification	Rs 2,000	Rs 2,000	Annually - end of the year
6	Non Resident PIS Reporting Charges	At Actuals		

Notes: As per regulations, GST is applicable on the above transactions as per the rate advised by the Govt from time to time. At present, the applicable GST rate is 18%.